

Secured Business Funding

Representative Examples

Example 1

Total amount of credit (total amount requested):

£100,000, term 36 months

Arrangement fee:

£5,000 (5% of total loan amount, fixed and deducted from the loan*).

Interest rate: 18% pa.

Loan interest: £30,148.62

Total charge for credit:

£35,148.62

Representative APR:

21.74%

Total Amount Payable: £130,148.62

Interest and capital are payable monthly.

* The amount of the loan you will receive at completion will be the amount requested less the arrangement fee

Example 2

Total amount of credit (total amount requested):

£200,000, term 60 months

Arrangement fee:

£10,000 (5% of total loan amount, fixed and deducted from the loan*).

Interest rate: 18% pa.

Loan interest: £104,721.13

Total charge for credit:

£114,721.13

Representative APR:

20.42%

Total Amount Payable: £304,721.13

Interest and capital are payable monthly.

* The amount of the loan you will receive at completion will be the amount requested less the arrangement fee

Credit 
Flexible business funding

Call 0203 637 0570

www.credit4.co.uk

brokers@credit4.co.uk

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