

Dual Growth Funding

Representative Examples

Example 1

Total loan amount requested:
£150,000, term 36 months

Term Loan element:
£120,000, drawn at the start of the term and repaid over 36 months in equal monthly instalments of £4,707.94

Flexible Facility element:
£30,000 fully drawn for 12 months of the 36-month term

Arrangement fee:
£7,500 (5% of total amount, fixed and deducted from the term loan)

Interest Payable:
Term Loan interest: £49,485.92. Interest rate 24% pa.
Flexible Facility interest: £9,000. Interest rate 30% pa (fixed on drawn funds)
Total interest and fees: £65,985.92

Total Amount Payable: £215,985.92

Example 2

Total loan amount requested:
£100,000, term 24 months

Term Loan element:
£70,000, drawn at the start of the term and repaid over 24 months in equal monthly instalments of £3,700.98

Flexible Facility element:
£30,000 fully drawn for 8 months of the 24-month term

Arrangement fee:
£5,000 (5% of total amount, fixed and deducted from the term loan)

Interest Payable:
Term Loan interest: £18,823.44. Interest rate 24% pa.
Flexible Facility interest: £6,000. Interest rate 30% pa (fixed on drawn funds)
Total interest and fees: £29,823.44

Total Amount Payable: £129,823.44

Interest and capital on the Term Loan element is payable monthly.
Interest on the Flexible Facility element is payable fortnightly.
Capital is repayable in one single payment of £30,000 at the end of the term.

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