

# Secured Business Funding

## Representative Examples



### Example 1

**Total amount of credit (total amount requested):**

£100,000, term 36 months

**Arrangement fee:**

£5,000 (5% of total loan amount, fixed and deducted from the loan\*).

**Interest rate:** 18% pa.

**Loan interest:** £30,148.62

**Total charge for credit:**

£35,148.62

**Representative APR:**

21.74%

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**Total Amount Payable:** £130,148.62

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Interest and capital are payable monthly.

\* The amount of the loan you will receive at completion will be the amount requested less the arrangement fee

### Example 2

**Total amount of credit (total amount requested):**

£200,000, term 60 months

**Arrangement fee:**

£10,000 (5% of total loan amount, fixed and deducted from the loan\*).

**Interest rate:** 18% pa.

**Loan interest:** £104,721.13

**Total charge for credit:**

£114,721.13

**Representative APR:**

20.42%

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**Total Amount Payable:** £304,721.13

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Interest and capital are payable monthly.

\* The amount of the loan you will receive at completion will be the amount requested less the arrangement fee

Credit 

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