

Flexible Funding Facility

Representative Examples



Example 1

Total facility amount requested:

£30,000, term 12 months

Drawn period:

Facility fully drawn for the 12-month term (365 days)

Arrangement fee:

£1,200 (4% of facility amount)

Interest Payable:

Flexible Facility interest: £9,000

Interest rate: 30% pa (fixed on drawn funds)

Total interest and fees: £10,200

Total Amount Payable: £40,200

Interest is payable fortnightly and capital that is drawn at the end of the term is repayable in full in one single payment.

Example 2

Total facility amount requested:

£15,000, term 12 months

Drawn period:

Facility fully drawn for 6 months (182 days) and undrawn for 6 months (183 days)

Arrangement fee:

£600 (4% of facility amount)

Interest Payable:

Flexible Facility interest: £2,243.84

Interest rate: 30% pa (fixed on drawn funds)

Total interest and fees: £2,843.84

Total Amount Payable: £17,843.84

Interest is payable fortnightly and capital that is drawn at the end of the term is repayable in full in one single payment.



Flexible business funding

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