

Secured Business Funding

Representative Examples



Example 1

Total amount of credit (total amount requested):

£100,000, term 36 months.

Arrangement fee:

£5,000 (5% of total loan amount, fixed and deducted from the loan*). Interest rate: 18% pa.

Loan interest: £30,148.62

Total charge for credit: £35,148.62

Representative APR: 21.74%

Total amount payable: £130,148.62

Interest and capital are payable monthly.

* The amount of the loan you will receive at completion will be the amount requested less the arrangement fee

Example 2

Total amount of credit (total amount requested):

£200,000, term 60 months.

Arrangement fee:

£10,000 (5% of total loan amount, fixed and deducted from the loan*). Interest rate: 18% pa.

Loan interest: £104,721.13

Total charge for credit: £114,721.13

Representative APR: 20.42%

Total amount payable: £304,721.13

Interest and capital are payable monthly.

* The amount of the loan you will receive at completion will be the amount requested less the arrangement fee