

# Flexible Funding Facility

## Representative Examples



### Example 1

**Total amount of credit (facility amount):**

£30,000, term 12 months.

**Drawn period:**

Facility fully drawn for 6 months (182 days) and undrawn for 6 months (183 days).

**Arrangement fee:**

£1,200 (4% of facility amount fixed).

Interest rate: 30%pa (fixed on drawn funds). Interest on utilised balance: £4,487.67. Interest rate on non-utilised balance 6%pa (fixed on undrawn funds). Interest on non-utilised balance: £902.47. Total charge for credit: £6,590.14. Representative APR: 21.97%.

**Total amount payable:** £36,590.14

Interest is payable fortnightly and capital is repayable in one single payment of £30,000 at the end of the term.

### Example 2

**Total amount of credit (facility amount):**

£30,000, term 12 months.

**Drawn period:**

Full facility drawn for the full 12 month term.

**Arrangement fee:**

£1,200 (4% of facility amount fixed). Interest £9,000. Interest rate: 30%pa (fixed on drawn funds). Total charge for credit: £10,200. Representative APR: 34%

**Total amount payable:** £40,200

Interest is payable fortnightly and capital is repayable in one single payment of £30,000 at the end of the term.