

# Dual Growth Funding



## 2 types of funding in one agreement

For SMEs that have been trading for at least 6 months

Flexible Funding Facility	Term Loan
<b>DETAILS OF FUNDING</b>	
<ul style="list-style-type: none"> <li>✓ Revolving Credit Facility for a proportion of the loan</li> <li>✓ Interest only serviced fortnightly</li> <li>✓ Outstanding principal payable by the end of the term</li> <li>✓ Draw and repay capital during the term (subject to minimum criteria)</li> <li>✓ No maximum number of drawings or repayments</li> <li>✓ Suitable Personal Guarantees are required from Directors/Principals of the borrowing business</li> </ul>	<ul style="list-style-type: none"> <li>✓ Term loan for a proportion of the total funding</li> <li>✓ Repayable monthly</li> <li>✓ Reducing capital during the term reduces the interest paid i.e. fully amortising not front end loaded</li> <li>✓ Suitable Personal Guarantees are required from Directors/Principals of the borrowing business</li> </ul>
<b>COST OF FUNDING</b>	
<ul style="list-style-type: none"> <li>• 2.5% per month charged on drawn funds (Interest charged daily and paid fortnightly)</li> <li>• 0.5% per month charged on un-drawn funds (Interest charged daily and paid fortnightly)</li> </ul>	<ul style="list-style-type: none"> <li>• 2% per month</li> <li>• Balance amortised over the term</li> </ul>
<b>HOW IT WORKS</b>	
<ul style="list-style-type: none"> <li>• £30,000 - £100,000 over 12-24 months</li> <li>• Arrangement fee 3.5% paid on completion (deducted from term loan)</li> <li>• For Funding up to £60,000 the loan is split 50%:50%</li> <li>• For Funding &gt;£60,000 the loan is split £30,000 FF with the residual funding as a term loan</li> </ul>	

Contact your Business Development Manager for more details

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